

OPERATIONS STATISTICS – 2018

INVESTIGATION AND ENQUIRY

	1 January 2018 to 31 December 2018	Year ended 31 December 2017	Year ended 31 December 2016
<u>Investigation</u>			
Brought forward	40	37	30
Initiated in the period ¹	19	14	18
Completed ²	(16)	(11)	(11)
In progress at end of period	43	40	37

Enquiry

Brought forward	2	2	2
Initiated in the period ¹	2	-	1
Completed ³	(1)	-	(1)
In progress at end of period	3	2	2

Notes :

1. The number of investigations/enquiries initiated may not equal the total number of complaints and financial statements reviewed which required the initiation of investigations and/or enquiries as one complaint or one set of financial statements may lead to the initiation of more than one investigation and/or enquiry.
2. All completed cases with auditing/reporting irregularities identified were referred to the Hong Kong Institute of Certified Public Accountants for consideration of disciplinary actions.
3. For all completed cases with significant non-compliance with accounting requirements identified, the listed companies were required to remove the non-compliances.